GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2045
ANSWERED ON:04.08.2000
NON-BANKING FINANCIAL COMPANIES
V. SAROJA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to bring a law for regulation of non-banking financial companies;

(b) if so, by when; and

(c) if not, the reasons therefore?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Yes, Sir.

(b) The bill expected to be introduced in Parliament during this year.

(c) Does not arise.